

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

1,956
Su 3 Su 33
Cop. 2

SUGAR REPORTS

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

WASHINGTON, D.C.

JULY 1975

NO. 278

<u>CONTENTS</u>	<u>PAGE</u>
1. "SUGAR REPORTS" MOVE TO AMS	2
2. MARKET REVIEW	3-5
3. STATISTICAL SERIES	6-15
(a) Highlights	6
(b) Supply and disposition summary January-May 1975	7
(c) Disposition and stocks January-May 1975 and 1974 To end June 1975 and 1974	8 8
(d) Mainland production and marketings January-May 1975 and 1974	9
(e) Refiners' and Importers' receipts by source January-May 1975 and 1974	9
(f) Deliveries of refined sugar by states May 1975 January-May 1975 January-May 1975 and 1974	10 11 12
(g) Sugar prices	13
(h) Refined sugar production and month-end stocks	14
(i) Sugar and corn sweetener prices compared	14

NOTICE

Beginning August 1, 1975 sugar market information from the U.S. Department of Agriculture (USDA) will be reported by the Agricultural Marketing Service (AMS). Previously, the Agricultural Stabilization and Conservation Service (ASCS) collected and disseminated this information as a function of the now defunct Sugar Act.

Inquiries concerning Sugar Market News or requests for the monthly Sugar Report should be directed to the Market News Branch, Fruit and Vegetable Division, AMS, USDA, Washington, D.C.

MARKET REVIEW

Inventories of raw and refined sugar reported on hand by all primary distributors at the end of June 1975 totaled 2,012,000 short tons, raw value, according to preliminary reports. This was 287,000 tons less than a month earlier, but 62,000 tons more than at the end of June last year. Stocks have averaged 2,169,000 tons on June 30 for the last five years. The month-end stocks for June 1975 were 157,000 tons or 7.2 percent below the five-year average.

Cane sugar refiners' total stocks at the end of June were 732,000 tons, 17,000 tons less than on May 31. Although their refined sugar stocks increased 12,000 tons during June, their raw sugar stocks decreased 29,000 tons, resulting in a net decrease in their total stocks for the month. The stocks of mainland cane processors were 250,000 tons at the end of June, a decrease of 80,000 tons from the preceding month, but 50,000 tons more than on June 30 last year. At the end of June, beet processors' stocks were 1,029,000 tons, 190,000 tons less than a month earlier, and 5,000 tons less than at the end of June last year.

Raw sugar received by refiners from foreign countries totaled 1,149,000 short tons during the first five months this year. This is 50.2 percent less than the 2,307,000 tons received during the same period last year. Refiners also received 738,000 tons from domestic sources, including Hawaii and Puerto Rico, compared with 524,000 tons received last year for an increase of 40.8 percent. Receipts from the Philippines were down from 615,000 tons during the first five months of 1974 to 169,000 tons this year. Receipts from Mexico dropped from 340,000 tons during January-May 1974 to 35,000 tons in 1975, and receipts from Brazil during the same period in 1974 dropped from 244,000 tons to 37,000 tons in 1975.

The demand for refined sugar has been very good in recent weeks. Reported deliveries for the week ending July 19, 1975 totaled 295,000 tons, or 14.8 percent above the average deliveries of 257,000 for that week during 1970-74.

According to preliminary reports, distribution through July 19, 1975 totaled 5,038,000 short tons compared with 6,243,000 tons and 6,061,000 tons, respectively, delivered through the same periods in 1974 and 1973. However, at year-end 1974 there were 8,000 tons of sugar constructively delivered, i.e., sugar sold and charged to quotas in December but physically delivered in January and February of the following year. Constructive deliveries totaled 6,000 tons in 1973 and 130,000 tons in 1972. Therefore, physical deliveries through July 19, 1975 totaled 5,046,000 tons compared with 6,249,000 tons and 6,191,000 tons, respectively, physically delivered through July 19, 1974 and 1973.

Deliveries of refined sugar by states of destination totaled 63,374,000 hundredweight during the first five months of 1975. This was a decrease of 27.8 percent from the same period last year, with decreases occurring in all five of the geographical regions. Reported deliveries in the West were down the most-- 32.0 percent, followed by decreases of 31.5 percent for the New England region, 31.3 percent for the Mid-Atlantic, 30.7 percent for the North Central and 26.2 percent for the South.

During January-May 1975, reported deliveries of refined sugar decreased more than 500,000 hundredweight in 17 states as compared with the same months last year, and seven of these states had decreases of more than 1,000,000 hundredweight. Illinois had the largest decrease-- 3,291,000 hundredweight, followed by decreases of 2,194,000 in California, 2,018,000 in New York, 1,905,000 in Pennsylvania and 1,385,000 in New Jersey.

The spot quotation for raw sugar, duty paid and delivered to New York (No. 12 bulk Contract of the New York Coffee and Sugar Exchange) averaged 15.96 cents per pound during June, down from 19.27 cents in May and down 39 percent from 26.30 cents in June of last year.

For the first three days of July, the domestic spot price was 16.25 cents. It then climbed to 17.00 cents on July 7, to 18.00 cents on July 8, to 19.50 cents on July 9, to 20.25 cents on July 10 and to 21.50 cents on July 11. During the week of July 14-18 the price decreased somewhat, and by Friday, July 18 it was down to 19.25 cents. With the start of another week, the price was again on the increase and by Wednesday, July 23 it was up to 21.00 cents. For the period July 1-23 the spot price averaged 18.15 cents as compared with 27.23 cents and 10.13 cents for the same periods in 1974 and 1973, respectively.

The spot price for world bulk raw sugar (No. 11 Contract of the New York Coffee and Sugar Exchange), f.o.b., and stowed at Greater Caribbean ports, averaged 13.83 cents per pound during June. This is down from 17.38 cents in May and 42 percent below the June 1974 average of 23.67 cents.

The world spot price held steady at 13.90 cents during the first week of July. By Friday, July 11 it was up to 19.50 cents and averaged 17.23 cents during the second week. During the week of July 14-18 the price was down to 16.00 cents on Friday and averaged 16.90 cents for the week. For the period July 1-23, the world price averaged 16.59 cents, as compared with 24.36 cents for the same period last year.

The federal excise tax on refined sugar expired on June 30, 1975. On July 1, all quoted wholesale prices were reduced by 53 cents per hundredweight. This ended the period of decreases in the wholesale price quotations that was started in December 1974. As a result of raw sugar price increases, there were numerous announcements in all pricing regions of increases in wholesale price quotations during the first half of July. New prices apply day-to-day only, subject to withdrawal without notice.

Shown below are the new price quotations as they stood on July 22, 1975, for refined sugar sold at wholesale in 100-pound bags and in bulk, by regions. Significant variations of actual price from the quoted price may be found in certain regions, reflecting competitive discounts.

PRICE QUOTATIONS IN CENTS PER POUND		
<u>Region</u>	<u>Hundredweight bags</u>	<u>Bulk dry</u>
Northeast	25.67/28.45	25.27/28.05
Mid-Central	25.67/28.45	25.27/28.05
Western Ohio-Lower Michigan	25.67/28.45	25.27/28.05
Southeast	28.15/28.45	27.75/28.05
Gulf	28.45	28.05
Chicago-West	23.80/28.45	23.50/28.15
Intermountain Northwest	24.35	24.10
Pacific Coast	24.35	24.30

The U.S. average retail price for refined sugar sold in 5-pound paper bags averaged 31.44 cents per pound in June, down from 36.86 cents in May. This compares with 28.32 cents per pound for June of last year, for an increase of 11 percent.

HIGHLIGHTS OF
STATISTICAL SERIES IN THIS ISSUE

1. June 1975 sugar deliveries for continental U.S. consumption, 927,000 short tons, raw value (preliminary), up 75,000 tons from May 1975 but down 61,000 tons June 1974. January-June 1975 deliveries 4,332,000 short tons, raw value (preliminary), down 1,336,000 tons from January-June 1974. Final data for May 1975 deliveries 852,000 short tons--previously published preliminary as 857,000 tons.
2. Primary distributors' stocks June 28, 1975 were 2,012,000 short tons (preliminary), up 62,000 tons from the end of June last year but down 287,000 tons from May 31, 1975. During June, refiners' stocks decreased 17,000 tons, Mainland Cane Processors' stocks decreased 80,000 tons, and beet processors' stocks decreased 190,000 tons.
3. January-May 1975 receipts of raw sugar by refiners from foreign sources totaled 1,149,000 tons, raw value, compared with 2,307,000 tons received during the same period a year earlier.
4. Regionally, January-May 1975 deliveries, as compared with those months of 1974 were down in all of the five geographical regions. The decreases were: the West 32.0 percent, the New England 31.5 percent, the Mid-Atlantic 31.3 percent, the North Central 30.7 percent and the South 26.2 percent.
5. All quoted sugar prices decreased during June from the previous month. The average spot price for raw sugar during June 1975 decreased 17.2 percent on the No. 12 Contract (domestic) and 20.4 percent on the No. 11 Contract (world) from the May 1975 average. The average June 1975 quoted wholesale price for refined beet sugar decreased 16.5 percent in the Eastern and Chicago-West regions and 19.0 percent in the Pacific Coast region. The refined cane sugar price quotation was down 20.7 percent in the Northeast, Gulf and Chicago-West regions, 17.1 percent in the Southeast and 19.0 percent in the Pacific Coast region.

Table 1. -Sugar supply and disposition by primary distributors, January-May 1975

Item	Beet	Importers	Mainland cane	Refiners	Net	
	proc-essors		proc-essors		Raw	Refined
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(Short tons, raw value)						
SUPPLY						
1. <u>Inventory Jan. 1, 1975</u>	1,406,202	1,334	210,778	886,149	295,087	2,799,550
2. <u>Production and movement</u>						
a. Received as direct-consumption sugar		23,719			1,687	25,406
b. Produced from beets or cane	901,131		586,812	770		
Less deliveries to refiners			433,180			1,055,533 <u>2/</u>
c. Receipts of raws by refiners				1,887,626 <u>3/</u>		
Less raws melted				2,277,767		-390,141 <u>4/</u>
d. Refined from raws melted					2,296,134	2,296,134
e. Adjustments	-314	+2	-6,337	-1,955	-18,447	-27,051
f. Sub-total	900,817	23,721	147,295	-391,326	2,279,374	2,959,881
3. Net total supply	2,307,019	25,055	358,073	494,823	2,574,461	5,759,431
DISPOSITION						
4. <u>Distribution for</u>						
a. Continental consumption <u>5/</u>	1,088,214	25,055	27,688	3,843	2,260,356	3,405,156
b. Export					50,532	50,532
c. Livestock feed					2,272	2,272
d. Alcohol					2,690	2,690
e. Sub-total	1,088,214	25,055	27,688	3,843	2,315,850	3,460,650
5. <u>Inventory May 31, 1975</u>	1,218,805	-0-	330,385	490,980	258,611	2,298,781
6. <u>Total Distribution and Inventory</u>	2,307,019	25,055	358,073	494,823	2,574,461	5,759,431

1/ Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

2/ Production less deliveries of raw sugar to refiners.

3/ Includes 433,180 tons received from mainland cane processors.

4/ Receipts of raw sugar by refiners less melt.

5/ Includes deliveries for United States Military forces at home and abroad.

Table 2. -Distribution of sugar by primary distributors, January-May 1975 and 1974

Item	1975	1974	Change 1974 to 1975
(Short tons, raw value)			
<u>Continental United States</u>			
Refiners' raw	3,843	3,929	-86
Refiners' refined	2,315,850	3,455,639	-1,139,789
Sub-total	2,319,693	3,459,568	-1,139,875
Beet processors' refined	1,088,214	1,163,743	-75,529
Importers' direct consumption	25,055	23,262	+1,793
Mainland sugarcane processors' 1/	27,688	44,831	-17,143
Total	3,460,650	4,691,404	-1,230,754
For: Alcohol	2,690	51	+2,639
Export	50,532	10,676	+39,856
Livestock feed	2,272	797	+1,475
Continental consumption 2/	3,405,156	4,679,880	-1,274,724
<u>Puerto Rico</u>	55,000 3/	65,841	-10,841
<u>Hawaii</u>	13,022	14,979	-1,957

1/ Includes Texas

2/ Includes deliveries for United States Military forces at home and abroad.

3/ Estimated

Table 3. -Stocks of sugar held by primary distributors in the continental United States, May 31, 1975 and 1974

Item	1975	1974	Change 1974 to 1975
(Short tons, raw value)			
Refiners' raw	490,980	360,522	+130,458
Refiners' refined	258,611	285,478	-26,867
Sub-total	749,591	646,000	+103,591
Beet processors' refined	1,218,805	1,123,155	+95,650
Importers' direct consumption	0	2,032	-2,032
Mainland sugarcane processors 1/	330,385	263,078	+67,307
Total	2,298,781	2,034,265	+264,516
1/ Includes Texas			

Table 4. -Distribution of sugar by primary distributors in the continental United States, June and January-June 1975 and 1974

Item	1975 1/	1974	Change 1974 to 1975
(Short tons, raw value)			
	June	Jan.-June	June
Refiners	595,052	2,914,745	749,355
Beet processors' refined	318,529	1,406,743	227,987
Importers' direct consumption	5,137	30,192	8,171
Mainland sugarcane processors'	8,000	35,688	4,401
Total	926,718 2/	4,387,368	989,914
For: Alcohol	N.A.	2,690	0
Export	N.A.	50,532	2,074
Livestock feed	N.A.	2,272	10
Continental consumption 3/	926,718	4,331,874	987,830

1/ Preliminary. 2/ Estimated. 3/ Includes deliveries for U.S. military forces at home and abroad.

Table 5. -Stocks of sugar held by primary distributors in the continental United States June 28, 1975 and June 30, 1974.

Item	1975 1/	1974	Change 1974 to 1975
(Short tons, raw value)			
Refiners' raw	461,868	411,084	+50,784
Refiners' refined	270,529	303,330	-32,801
Sub-total	732,397	714,414	+17,983
Beet processors' refined	1,029,175	1,033,887	-4,712
Importers' direct consumption	0	1,403	-1,403
Mainland sugarcane processors'	250,000 2/	199,711	+50,289
Total	2,011,572	1,949,415	+62,157

1/ Preliminary

2/ Estimated

Table 6. -Mainland sugar: Production and marketings January-May 1975 and 1974

Item	1975	1974	Change 1974 to 1975
(Short tons, raw value)			
<u>Production</u>			
Mainland cane 1/	580,795	522,486	+58,309
Domestic	900,817	1,077,225	-176,408
Total	1,481,612	1,599,711	-118,099
<u>Marketings</u>			
Mainland cane:			
Texas sugarcane processors	62,195	37,854	+24,341
Louisiana sugarcane processors			
For further processing	42,572	35,024	+7,548
For direct-consumption	349	435	-86
Louisiana processor-refiners	18,563	22,905	-4,342
Florida sugarcane processors	355,752	286,498	+69,254
Sub-total	479,431	382,716	+96,715
Beet processors	1,088,214	1,163,743	-75,529
Total	1,567,645	1,546,459	+21,186
1/ Including Texas			

Table 7. Sugar receipts of refiners and importers by source of supply January-May 1975 and 1974

Source of Supply	Raw Sugar		Direct Consumption Sugar		Total	
	1975	1974	1975	1974	1975	1974
(Short tons, raw value)						
<u>OFFSHORE</u>						
<u>Foreign</u>						
Argentina	5,932	24	-	-	5,932	24
Australia	69,907	-	9	-	69,916	-
Belgium	-	-	-	1	-	1
Brazil	37,037	243,817	554	2	37,591	243,819
British Honduras (Belize)	29,867	27,534	-	-	29,867	27,534
Canada	-	-	10,091	1	10,091	1
China, Republic of	88,020	46,414	2	-	88,022	46,414
Colombia	14,813	13,996	5,020	-	19,833	13,996
Costa Rica	17,415	18,977	-	-	17,415	18,977
Dominican Republic	335,924	484,054	2	-	335,926	484,054
Ecuador	1,387	-	9	-	1,396	-
El Salvador	56,598	29,375	-	-	56,598	29,375
Fiji Islands	-	-	1	-	1	-
Germany, West	-	-	1	-	1	-
Guatemala	13,762	31,364	1	-	13,763	31,364
Haiti	6,531	-	-	-	6,531	-
India	-	-	26	1	26	1
Malawi	5,661	-	-	-	5,661	-
Mauritius	-	12,623	-	-	-	12,623
Mexico	35,315	340,264	5,874	10	41,189	340,274
Netherlands	-	-	23	-	23	-
Netherlands Antilles	-	-	1,279	-	1,279	-
Nicaragua	35,881	23,078	-	-	35,881	23,078
Panama	60,207	40,472	198	107	60,405	40,579
Peru	26,276	175,549	-	-	26,276	175,549
Philippines	169,115	615,369	31	5	169,146	615,374
South Africa	16,202	23,498	1	3	16,203	23,501
Sweden	-	-	2	2	2	2
Thailand	12,011	-	-	-	12,011	-
United Kingdom	-	-	21	-	21	-
Venezuela	-	-	24	-	24	-
West Indies	110,930	180,577	106	-	111,036	180,577
Total Foreign	1,148,791	2,306,985	23,275	132	1,172,066	2,307,117
<u>Domestic</u>						
Hawaii	282,929	177,512	1,687	2,460 1/	284,616	179,972
Puerto Rico	20,990	31,931	444	24,592	21,434	56,523
Total Domestic	303,919	209,443	2,131	27,052	306,050	236,495
Total Offshore	1,452,710	2,516,428	25,406	27,184	1,478,116	2,543,612
Mainland cane area 2/	433,950	314,980	0 3/	0 3/	433,950	314,980
Acquired for reprocessing and samples	1,736	1,064	0	0	1,736	1,064
GRAND TOTAL	1,888,396	2,832,472	25,406	27,184	1,913,802	2,859,656

1/ Refined sugar received by refiners.

2/ Including Texas

3/ Refined sugar produced direct from cane by processor - refiner

Table 8. - Primary distribution of sugar, continental United States, by States, May 1975

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights ^{1/}					
New England					
Connecticut	84,816	3,301			88,117
Maine	38,125	-1,000			37,125
Massachusetts	356,332	21,473		15,994	393,799
New Hampshire	76,451				76,451
Rhode Island	23,071				23,071
Vermont	17,543	-2			17,541
Sub-total	596,338	23,772		15,994	636,104
Mid-Atlantic					
New Jersey	648,202	27,864		4,250	680,316
New York	804,622	232,677		19,834	1,057,133
Pennsylvania	861,985	97,883	1,086	5,350	966,304
Sub-total	2,314,809	358,424	1,086	29,434	2,703,753
North Central					
Illinois	526,523	1,079,961		17,599	1,624,083
Indiana	320,101	122,171			431,272
Iowa	76,893	117,397			194,290
Kansas	49,710	97,745			147,455
Michigan	288,816	454,540		1,000	744,356
Minnesota	32,354	158,593			190,947
Missouri	236,009	159,270			395,279
Nebraska	24,669	120,427			145,096
North Dakota	1,342	24,431			25,773
Ohio	660,583	319,854			980,437
South Dakota	3,435	18,170			21,605
Wisconsin	89,708	231,050			320,758
Sub-total	2,310,143	2,892,609		18,599	5,221,351
Southern					
Alabama	198,129				198,129
Arkansas	88,260	18,074			106,334
Delaware	148,001				148,001
District of Columbia	14,355				14,355
Florida	398,879	2,976		83,024	484,879
Georgia	530,138	18,800			548,938
Kentucky	158,942	6,001	738		165,681
Louisiana	305,100			279	305,379
Maryland	383,090	2,982		1,000	387,072
Mississippi	98,607	2,000			100,607
North Carolina	324,299				324,299
Oklahoma	89,449	39,366			128,815
South Carolina	188,418		369		188,787
Tennessee	357,483	7,399			364,882
Texas	705,235	143,798		860	849,893
Virginia	222,414	13,827			236,241
West Virginia	64,496	2,001			66,497
Sub-total	4,275,295	257,224	1,107	85,163	4,618,789
Western					
Alaska	2,460	100			2,560
Arizona	28,149	57,583			85,732
California	524,438	1,028,853			1,553,291
Colorado	13,792	121,904			135,696
Idaho	3,436	13,581			17,017
Montana	8,112	16,982			25,094
Nevada	2,367	6,678			9,045
New Mexico	5,814	18,129			23,943
Oregon	62,985	56,019			119,004
Utah	11,104	37,834			48,938
Washington	57,135	96,921			154,056
Wyoming	2,870	12,407			15,277
Sub-total	722,662	1,466,991			2,189,653
UNSPECIFIED		449,625			449,625
Grand total	10,219,247	5,448,645	2,193	149,190	15,819,275

^{1/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 9. - Primary distribution of sugar, continental United States, by States, Jan-May 1975

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights ^{1/}					
New England					
Connecticut	336,914	10,207			347,121
Maine	145,037				145,037
Massachusetts	1,337,659	92,393	100	30,994	1,461,146
New Hampshire	297,600				297,600
Rhode Island	86,198				86,198
Vermont	62,002	2,615			64,617
Sub-total	2,265,410	105,215	100	30,994	2,401,719
Mid-Atlantic					
New Jersey	2,610,126	91,053	400	25,152	2,726,731
New York	4,016,350	740,524	7,520	30,672	4,795,066
Pennsylvania	3,813,831	298,907	10,031	20,258	4,143,027
Sub-total	10,440,307	1,130,484	17,951	76,082	11,664,824
North Central					
Illinois	2,651,034	4,441,832	3,150	59,172	7,155,188
Indiana	1,217,815	427,674			1,645,489
Iowa	307,505	414,064			721,569
Kansas	172,229	352,576	210		525,015
Michigan	1,242,477	1,757,560		1,000	3,001,037
Minnesota	142,657	567,680			710,337
Missouri	975,506	510,253			1,485,759
Nebraska	82,016	477,442			559,458
North Dakota	4,897	82,303			87,200
Ohio	2,569,589	1,268,684	450		3,838,723
South Dakota	12,070	60,351			72,421
Wisconsin	297,651	674,072			971,723
Sub-total	9,675,446	11,034,491	3,810	60,172	20,773,919
Southern					
Alabama	756,413				756,413
Arkansas	335,665	38,633			374,298
Delaware	631,215				631,215
District of Columbia	99,105	3,629			102,734
Florida	1,692,653	12,257		341,705	2,046,615
Georgia	2,290,614	45,173			2,335,787
Kentucky	598,183	13,048	1,353		612,584
Louisiana	1,257,674			1,375	1,259,049
Maryland	1,697,929	9,457		1,000	1,708,386
Mississippi	356,029	7,857		420	364,306
North Carolina	1,259,690	440		3,000	1,263,130
Oklahoma	351,594	144,791			496,385
South Carolina	719,744		1,476		721,220
Tennessee	1,264,868	26,893			1,291,761
Texas	2,860,589	507,030		3,850	3,371,469
Virginia	921,747	43,563			965,310
West Virginia	191,785	12,293			204,078
Sub-total	17,285,497	865,064	2,829	351,350	18,504,740
Western					
Alaska	9,805	100			9,905
Arizona	148,333	170,933			319,266
California	2,086,885	3,919,798	8,200		6,014,883
Colorado	66,650	460,137			526,787
Idaho	11,090	30,188			41,278
Montana	23,139	62,867			86,006
Nevada	13,171	24,578			37,749
New Mexico	29,928	71,852			101,780
Oregon	212,679	207,069			419,748
Utah	33,693	134,304			167,997
Washington	176,810	374,030			550,840
Wyoming	10,392	45,854			56,246
Sub-total	2,822,575	5,501,710	8,200		8,332,485
UNSPECIFIED		1,695,659			1,695,659
Grand total	42,489,235	20,332,623	32,890	518,598	63,373,346

^{1/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 10 - Primary distribution of sugar, continental United States, by states, Jan.-May 1975

State and Region	Cane sugar		Beet		Total all	
	refiners		processors		Primary Distributors ^{1/}	
	1975	1974	1975	1974	1975	1974
Thousands of hundredweights ^{2/}						
<u>New England</u>						
Connecticut	337	489	10		347	491
Maine	145	226			145	226
Massachusetts	1,338	2,146	92		1,461	2,207
New Hampshire	298	327			298	327
Rhode Island	86	149			86	149
Vermont	62	109	3		65	109
Sub-total	2,266	3,446	105		2,402	3,509
<u>Mid-Atlantic</u>						
New Jersey	2,610	3,970	91		2,727	4,112
New York	4,016	6,598	740	91	4,795	6,813
Pennsylvania	3,814	5,858	299	48	4,143	6,048
Sub-total	10,440	16,426	1,130	139	11,665	16,973
<u>North Central</u>						
Illinois	2,651	5,284	4,442	4,978	7,155	10,446
Indiana	1,218	1,872	428	428	1,646	2,366
Iowa	307	402	414	661	721	1,063
Kansas	172	260	353	497	525	757
Michigan	1,242	2,341	1,758	1,514	3,001	3,855
Minnesota	143	185	568	1,019	711	1,204
Missouri	975	1,551	510	627	1,486	2,178
Nebraska	82	150	477	673	559	823
North Dakota	5	7	82	148	87	155
Ohio	2,570	4,547	1,269	529	3,839	5,077
South Dakota	12	11	60	111	72	122
Wisconsin	298	669	674	1,264	972	1,933
Sub-total	9,675	17,279	11,035	12,449	20,774	29,979
<u>Southern</u>						
Alabama	756	1,096			756	1,096
Arkansas	335	474	39	27	374	501
Delaware	631	1,069			631	1,069
District of Columbia	99	128	4		103	128
Florida	1,693	2,161	12		2,047	2,647
Georgia	2,291	2,965	45	*	2,336	2,968
Kentucky	598	992	13	*	613	992
Louisiana	1,258	1,630			1,259	1,632
Maryland	1,698	2,023	9		1,708	2,044
Mississippi	356	633	8		364	635
North Carolina	1,260	1,760	*		1,263	1,777
Oklahoma	351	554	145	*	496	714
South Carolina	720	913		160	721	913
Tennessee	1,265	1,848	27		1,292	1,848
Texas	2,860	3,807	507	617	3,372	4,426
Virginia	922	1,367	44		966	1,367
West Virginia	192	311	12	13	204	330
Sub-total	17,285	23,731	865	817	18,505	25,087
<u>Western</u>						
Alaska	10	9	*	2	10	12
Arizona	148	215	171	217	319	432
California	2,087	2,960	3,920	5,241	6,015	8,209
Colorado	67	77	460	652	527	729
Idaho	11	19	30	126	41	146
Montana	23	19	63	119	86	138
Nevada	13	20	25	30	38	50
New Mexico	30	35	72	97	102	132
Oregon	213	235	207	562	419	797
Utah	34	42	134	381	168	423
Washington	177	238	374	869	551	1,107
Wyoming	10	19	46	51	56	70
Sub-total	2,823	3,888	5,502	8,347	8,332	12,245
UNSPECIFIED			1,696		1,696	
Grand total	42,489	64,770	20,333	21,752	63,374	87,793

^{1/} Includes deliveries by importers of direct-consumption sugar and mainland cane sugar mills.^{2/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

* Less than 500 hundredweights

Table 11 - Sugar prices

Year and Month	: Raw cane sugar spot price :		: Quota :		: Refined beet sugar-quoted (Wholesale gross) 4/ :		
	: Domestic 1/ :		: premium and :		: Eastern : Chicago- : Pacific :		
	: sugar at NY : World 2/ :		: discount :		: West : Coast :		
	: duty paid :	: sugar :	: 3/ :				
1970-74 monthly average	13.09	11.06	+0.76	15.81	15.79	15.62	
1973 monthly average	10.29	9.61	-0.70	12.36	12.38	12.38	
1974 monthly average	29.50	29.99	-2.12	32.19	32.07	31.90	
<u>1974</u>							
July	28.35	25.40	+1.29	32.20	32.15	30.10	
August	32.60	31.45	-0.48	35.02	33.93	33.15	
September	33.71	34.35	-2.24	36.42	36.19	35.00	
October	38.83	39.63	-2.47	39.95	40.17	41.21	
November	57.30	57.17	-1.54	54.35	54.68	54.04	
December	46.74	44.97	+0.19	56.30	56.02	53.22	
<u>1975</u>							
January	40.15	38.32	+0.36	46.69	42.69	46.35	
February	36.07	33.72	+0.85	41.99	41.99	41.68	
March	28.52	26.50	+0.52	33.88	33.88	34.30	
April	26.07	24.06	+0.51	30.80	30.80	31.80	
May	19.27	17.38	+0.46	25.33	25.33	26.73	
June	15.96	13.83	+0.71	21.14	21.14	21.64	
Last 12-month average	33.63	32.23	-0.15	37.84	37.41	37.44	

Year and Month	: Refined cane sugar-quoted wholesale (gross) 4/ :					
	: Northeast : Southeast : Gulf : West : Coast : U. S. :					
	: Chicago- : Pacific : Retail :					
	: West : Coast : U. S. :					
1970-74 monthly average	17.19	16.78	16.41	16.25	15.66	17.59
1973 monthly average	14.07	13.78	13.14	12.48	12.38	15.10
1974 monthly average	34.35	34.34	34.16	34.27	32.12	32.34
<u>1974</u>						
July	32.50	32.40	32.40	32.25	30.65	32.14
August	36.83	36.83	36.83	36.30	33.15	34.88
September	40.74	40.74	40.74	40.74	35.00	37.96
October	43.59	43.59	43.59	43.59	41.61	41.68
November	60.69	60.90	60.90	60.90	54.04	46.94
December	60.41	60.41	60.41	60.41	53.22	62.76
<u>1975</u>						
January	52.95	52.95	52.95	52.95	46.35	59.82
February	48.96	48.96	48.96	48.96	41.68	53.60
March	40.50	40.50	40.50	40.50	34.30	49.52
April	37.01	36.70	37.01	37.01	31.80	41.80
May	32.23	29.40	32.23	32.23	26.73	36.86
June	25.57	24.37	25.57	25.57	21.64	31.44
Last 12-month average	42.66	42.31	42.67	42.62	37.51	44.12

1/ Spot prices are for bulk sugar under Contract No. 12, duty paid or duty free, full duty rate .625 cent per pound.

2/ Spot prices are for bulk sugar under Contract No. 11, which beginning on Jan. 1, 1971 replaced Contract No. 8. The terms of these contracts are f.o.b. and stowed at Greater Caribbean ports including Brazil.

3/ The No. 12 "Domestic bulk" contract has been adjusted by deducting duty (.625c) computed freight from the Greater Caribbean ports (including Brazil), insurance and unloading charges before calculating the differential from the "World Contract" spot prices.

4/ These are basis prices in 100-pound paper bags, NOT delivered prices. To obtain delivered prices, add "Freight Prepays" and deduct discounts and allowances. For illustration see "Sugar Reports" No. 230, July 1971, pages 6 to 23.

Table 12 Refined sugar production and month-end stocks

Period	Production					Month-end stocks	
	Cane	Beet Sugar Processors			Cane	Beet	
	sugar	sugar			sugar	sugar	
	refiners	Old crop	1/ New crop	Total	refiners	processors	
1,000 short tons, raw value							
1970-74 average	654			284	283	1,090	
1973 monthly average	651			280	282	1,032	
1974 monthly average	678			268	272	987	
1974							
July	714	64	1	65	271	792	
August	782	37	33	70	266	521	
September	691	--	104	104	255	334	
October	688	--	563	563	217	587	
November	613	--	620	620	211	953	
December	421	--	583	583	295	1,406	
1975							
January	355	392	--	392	288	1,649	
February	371	89	--	89	279	1,578	
March	454	52	--	52	261	1,421	
April	549	2/ 164	9	173	274	2/ 1,316	
May 2/	550	179	16	195	259	1,219	
June 3/	607	109	20	129	271	1,029	
Last 12-month average	566	--	--	253	262 ✓	1,067	
1/ Beet sugar made from sugarbeets of the prior crop year in the month and year shown.							
2/ Revised.							
3/ Preliminary							

1/ Beet sugar made from sugarbeets of the prior crop year in the month and year shown.

2/ Revised.

3/ Preliminary

Table 13 - Wholesale price quotations for sugar and corn sirup

	:	:	:	:	:	:	Corn sirup					
Period	:	Refined	:	Corn sirup	:	:	relative to					
	:	sugar	:	New York	:	:	refined sugar					
	:	wholesale	:	:	:	:	:					
	:	Northeast	1/	Quoted	:	basis	2/	Quoted	:	Dry	:	basis
<hr/>												
				Cents per pound							Percent	
Average 1970-74		17.19		7.25		9.03		42		53		
1973 average		14.07		6.85		8.53		48		60		
1974 average		34.35		10.61		13.21		31		38		
<u>1974</u>												
July		32.50		10.80		13.45		33		41		
August		36.83		15.47		19.27		42		52		
September		40.74		12.05		15.01		30		37		
October		43.59		12.23		15.23		28		35		
November		60.69		12.23		15.23		20		25		
December		60.41		12.23		15.23		20		25		
<u>1975</u>												
January		52.95		14.30		17.81		27		34		
February		48.96		14.32		17.83		29		36		
March		40.50		14.28		17.78		35		44		
April		37.01		14.29		17.80		39		48		
May		32.23		14.40		17.93		45		56		
June		25.57		14.40		17.93		56		70		
Last 12-month average		42.66		13.42		16.71		31		39		

1/ Gross basis price in 100-pound bags subject to a 2 percent cash discount.

2/ Assumes price is for 80.3 percent solids for corn sirup. Thus dry basis price is quoted price divided by 0.803

3/ For regular conversion sirup (38-49 D.E.) in tanks, N.Y. quoted 43° Baume unmixed.

NATIONAL AGRICULTURAL LIBRARY



1022725427

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service
Washington D.C. 20250

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



OFFICIAL BUSINESS

U.S. DEPT. OF AGRICULTURE
NAT. AGRIC. LIBRARY

AUG 14 '79